

RESOLUTION

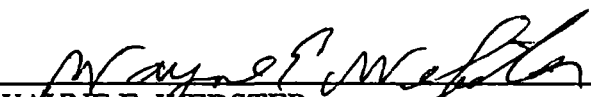
RICO DEVELOPMENT CORPORATION

BE IT RESOLVED, that the proper officers of the Corporation are hereby authorized to execute a Second Addendum to Vacant Land/Farm and Ranch Contract to Buy and Sell Real Estate and to sell or dispose of certain property of the Corporation under and pursuant to the Second Addendum to Vacant Land/Farm and Ranch Contract to Buy and Sell Real Estate, which Contract includes two options, each of which options provide for an option period of five years from the proposed date of closing on April 1, 1994.

The officers are authorized to execute and deliver, in the name of the Corporation, such conveyances, assignments and other documents as may be necessary and appropriate to carry out and consummate the sale as well as the options contained within the Contract.

FURTHER RESOLVED that the undersigned are all of the shareholders of the Corporation and were present and had an opportunity to review the documentation and to attend said meeting and to vote thereat according to their rights in such regard.


VIRGINIA SELL


WAYNE E. WEBSTER